Warnham Church 200 Club Rules

- 1. The "200 Club" will be operated as a Community Lottery under the provisions of the Gambling Act 2005 and is licensed by Horsham District Council. It is also registered with the Diocese of Chichester. St Margaret's Church, Warnham is a registered charity No 1132082.
- 2. The Club is run by the Promoter, an Administrator and Treasurer who will be accountable to the Parochial Church Council of St Margaret's Church.
- 3. The target is to have 200 members.
- 4. All profits made by the "200 Club" will be used to support the maintenance and running of St Margaret's Church, Warnham.
- 4. Shares will be sold at £5 per month for an initial minimum contract period of 12 months preferably payable by Standing Order either monthly or annually in advance.
- 5. Participants can cancel their entry in the Lottery at any time (after an initial contract of 12 months) by giving one month's written notice to the Promoter (and if paying by Standing Order, they should also advise their bank). Any decision by the Promoter to wind up the Club will also be by one month's written notice. Under no circumstances will any payments be refunded.
- 6. Only persons who are members of the Club will be allowed to participate.
- 7. A monthly prize will be dependent on the number of members but it will be approximately 40% of the amount invested each month after expenses. Expenses must not exceed 10% of total proceeds in any 12 month accounting period. If we have 200 members this will produce an income of approximately £1,000 per month and prize money of £325, split into 3 £200, £75 and £50. The winning numbers will be drawn normally at the end of the month, but may be changed to coincide with local events. This will allow adequate time to check the amount received in any month.
- 8. Only numbers for the shares sold and paid for will be entered in each monthly draw.
- 9. There is a bank account into which all receipts are paid and from where transfers for prize money will be made.
- 10. The winners will be notified and a list of winners shareholder numbers is published in The Warbler, St Margaret's Church Weekly News and Notices Sheet and on the Church website: www.warnham.church.co.uk
- 11. A register is kept of members, prizes paid out and funds paid to the PCC of Warnham. The Accounts will be audited each year.
- 12. Share certificates are valid for the period that subscriptions have been paid.
- 13. In the event of a dispute the Administrative Committee's decision is final.